

Retirement Plans for Your Small Business

COMPANY RETIREMENT PLANS may help you and your staff save for retirement, receive tax credits and other incentives, and attract and keep better employees. Every small business is different. Our Wealth Management team can help you set up the right retirement plan for you and your business.

| PLAN | CONTRIBUTIONS | EMPLOYEE CONTRIBUTION LIMITS | INVESTMENT DECISIONS | VESTING | MAINTENANCE |
|-------------------------------|--|---|----------------------|---|--|
| 401K | Employee & optional employer match or discretionary contributions | Lesser of 100% of participants compensation of \$24,500 (\$32,500 age-based catch-up contributions, age 50-59 or 64 and older) (\$35,750 age-based catch-up contributions, age 60-63) | Employee | Employer contributions may be subject to a schedule | Form 5500 annually, other annual notices |
| SIMPLE IRAs | Employee & mandatory employer match up to 3% of compensation or across the board 2% for all eligible employees | Employee deferral up to \$17,000. (\$21,000 for ages 50-59 or 64 and older) (\$22,250 for ages 60-63) | Employee | Immediate | Annual required notice |
| SEP IRAs | Employer only (discretionary) | Maximum percentage of compensation: 25%. (Minimum contribution dollar amount of \$800. Maximum contribution dollar amount of \$72,000) Payroll Deduction IRA's: \$7,500 (\$8,600 for ages 50 or older) | Employee | Immediate | None |
| PAYROLL DEDUCTION IRAs | Employees only | \$6,000 (\$7,000 for age 50 & older) | Employee | Immediate | None |



WEALTH & INVESTMENT SERVICES

Branch Office: 608-314-1112



Glen Neeley
LPL Financial Advisor



Joshua Greene
LPL Financial Advisor



Ashley Clamp
Administrative Assistant

Securities and advisory services offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Blackhawk Community Credit Union and Blackhawk Wealth Management Services **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using Blackhawk Wealth Management Services, and may also be employees of Blackhawk Community Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Blackhawk Community Credit Union or Blackhawk Wealth Management Services. Securities and insurance offered through LPL or its affiliates are:

NOT INSURED BY NCUA OR ANY OTHER GOVERNMENT AGENCY • NOT CREDIT UNION GUARANTEED • NOT CREDIT UNION DEPOSITS OR OBLIGATIONS • MAY LOSE VALUE