

Summary

The purpose of the volunteer Board of Directors is to provide strategic leadership and oversight that aligns with BHCCU's mission, vision, and values. As diverse representatives of the community, the Board serves as the primary force to lead and direct the organization to the realization of its potential for service and fulfillment of its obligations to all its constituencies.

Mission Statements

CREDIT UNION

Blackhawk Community Credit Union's (BHCCU) mission statement is meant to serve as a straightforward and clear reminder of our purpose, which is outlined in BHCCU's Bylaws, and summarized through this mission statement:

"Empowering our members to reach their financial goals."

BOARD OF DIRECTORS

The mission of the Board of Directors of BHCCU (Board) is to be well educated and informed and to set ethical policies and standards for BHCCU that best represent its members. The Board will support BHCCU's President and CEO (CEO) in carrying out these guiding principles. If at any time we, as a Board, see a conflict in the policies or standards, the Board shall act appropriately.

Roles and Responsibilities

The fundamental standard for Credit Union Directors' conduct is that he or she must perform his or her legal Fiduciary Duties in good faith and in the best interest of the Credit Union and its entire membership. Because a Board is comprised of individuals, and can only act as a collective entity, the duties of the Board and the duties of individual Directors are almost identical. Those duties are the duties of: (1) care, (2) loyalty, and (3) obedience.

For more detail on duties and expectations of Board Directors, please refer to the Governance Policy Manual and BHCCU Bylaws, Article V, Section 7.

Qualifications

Members interested in serving on BHCCU's Board of Directors will be required to complete an application and meet Director eligibility requirements and qualifications.

As stated in BHCCU bylaws:

No person may be elected or appointed as Director unless that person has been a member of the Credit Union for one (1) year prior to the record date. Furthermore, no person or spouse of a person who is a paid employee of the credit union, other than the President, may become a Director unless that employee resigns his/her employment with the credit union prior to taking office. In addition, no person may be elected or appointed as a Director unless that person meets the guidelines concerning Director qualifications set forth in the policies of the credit union.

An individual shall not be eligible to serve as a Director for the Credit Union if she or he:

1. Is, or has been within the last 5 years, a BHCCU employee, or is an immediate family member of such person.
2. Is a former employee of BHCCU who was asked to resign or whose employment was terminated, or is an immediate family member of such person.

Board of Directors Job Description

3. Is an immediate family member of a currently serving Board Member.
4. Has previously served on the BHCCU Board but has been asked to resign or has been removed from the Board, or is an immediate family member of such person.
5. Is, or has been within the last 5 years, in a “Leadership Position” (which is defined as an executive officer or member of the board of directors) at the international, regional, or local level of a labor union that represents BHCCU employees.
6. Is currently in a Leadership Position with a paid vendor or contractor for BHCCU that receives greater than 50% of its annual gross revenues from BHCCU purchases of its products or services.
7. Has been convicted of a felony, has caused financial loss to BHCCU, or cannot be bonded.

Please note: These qualifications and eligibility requirements apply regardless of the number of signatures obtained on a petition.

Associate Board Director Qualifications

To serve as an Associate Board Director, the above qualifications will all apply with the exception of length of membership. An Associate Director must become a member prior to being seated as an Associate.

Skills and Characteristics

Applicants with strong applicable skills, experience, and characteristics will be given highest consideration. Some skills and characteristics that prove to be valuable in fulfilling the role of a Board Director include:

- Sound judgment
- Financially responsible
- Ability to make informed decisions
- Positive and innovative outlook
- Possesses business acumen
- Understanding of technology and computer skills
- Professional experience in management, accounting, law, marketing, human resources, or another significant business area
- Demonstrates a collaborative nature
- Ability to uphold convictions
- Demonstrates strong communication skills
- Shows a willingness to grow and learn
- Forward-thinking
- Experience in banking, finance, or a similarly regulated environment
- Experience in financial literacy, education, or community outreach & support

Estimated annual time requirement

	Approx. Hours
Attend monthly meetings & email communique	36-40
Preparing for meetings (reading reports)	12-15
Strategic Planning	8-10
Committee meetings, special meetings, etc.	<u>12-15</u>
TOTAL	68-80 hours

Attendance

Each Director is expected to attend at least nine (9) monthly board meetings each year, the annual meeting, the reorganizational meeting, strategic planning sessions, and special meetings. Attendance may be excused with permission from the Board Chairperson.