# BLACKHAWK COMMUNITY CREDIT UNION
## CERTIFICATES & IRA's

Share Certificates & IRA's offer you safety and peace of mind. They are a great way to earn higher dividends on your hard-earned money. Federally insured up to $250,000 by the National Credit Union Administration, deposits are fully backed by the faith and credit of the US Government. Blackhawk offers the following investment options:

| Details | Share Certificates | Smart Saver Certificate | Individual Retirement Accounts (IRA) |
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| Description | Share Certificates (Certificates) allow members to earn higher rates of interest by agreeing to leave their funds on deposit for a specified time period. | Smart Saver Certificates are available to members that are looking to earn more interest, flexibility of depositing throughout the term, and ability to have minimal liquidity.<br>Members can add deposits to their Smart Saver certificate anytime during the year term and take one withdrawal during the term of the CD without a penalty. | IRAs are designed to help you save for retirement. The credit union offers Traditional and Roth IRAs, which can be a variable IRA savings account or fixed certificate of deposit. Coverdell Education savings accounts are available and are a savings account with special tax exemptions. The Coverdell accounts can also be put into the variable or IRA CD account. |
| Minimum Opening Balance | Regular: $1,000<br>Jumbo: $10,000 | $5.00 | Variable Rate IRA: None<br>Fixed Rate IRA Certificate: $1,000<br>IRA Jumbo Certificate: $10,000 |
| Monthly Maintenance Fee | None | None | None |
| Terms | 3 months to 6 years | 12 Months | Certificates: From 1-6 years |
| Deposits | Not permitted, except at maturity | Permitted at any time | Deposits limited by IRS annual limits |
| Withdrawal Penalty | Certificates withdrawn prior to maturity will incur an early withdrawal penalty. One year or less, penalty is 90 days interest, and greater than one year is 180 days interest. | One early withdrawal permitted per term. Subsequent withdrawals, withdrawn prior to maturity, will incur an early withdrawal penalty. One year or less, penalty is 90 days interest and greater than one year is 180 days interest. | Certificates withdrawn prior to maturity will incur an early withdrawal penalty. One year or less, penalty is 90 days interest, and greater than one year is 180 days interest. Withdrawals are permitted according to IRS regulations and may be subject to IRS penalties. Early withdrawal penalties do not apply to withdrawals made after the death or disability of any owner of the account, after owner reaches age 59½, or to satisfy the Required Minimum Distribution after the member has attained the age of 72. |
| Renewals | Members have a 10 day grace period from the date of maturity to change their renewable term share certificates. An unchanged account will automatically renew for another term, at the current rate offered (term will roll up to the closest rate), on its maturity date. | Members have a 10-day grace period from the date of maturity to change their renewable term share certificates. An unchanged account will automatically renew for another term, at the current rate offered (term will roll up to the closest rate), on its maturity date. | Members have a 10-day grace period from the date of maturity to change their renewable term share certificates. An unchanged account will automatically renew for another term, at the current rate offered (term will roll up to the closest rate), on its maturity date. |

Please visit www.bhccu.org or call 800-779-5555 for more details.